

TERTIARY EDUCATION SCHOLARSHIP TRUST (TEST) FOR UGANDA



ANNUAL REPORT 30TH JUNE 2013

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GENERAL INFORMATION

BOARD OF TRUSTEES

Assoc Prof Fred Babweteera	Chairman
Eng. Ronald Twesigye	Secretary
Prof Lillian Tibatemwa Ekirikubinza	Trustee

BANKERS

Barclays Bank (U) Ltd
Rwenzori Courts Branch
Nakasero Road,
P.O. Box 7101 Kampala
Uganda

SUPPORTERS AND DONORS

Tertiary Education Scholarship Trust for Africa
3 Allingham Mews
London N1 8AH
United Kingdom

AUDITORS

Team and Co.
Wood House
Plot 446 Kabaka'njagala Road
P.O. Box 8128
Kampala, UGANDA

LEGAL ADVISORS

M/s Ampeire & Co. Advocates
Murtala Courts,
Plot 33 Lumumba Avenue
P. O. Box 34633
Kampala, UGANDA

Cover page photo: Gulu University TEST for Uganda Scholars with the Dean of Students (6th from right) and Fred Babweteera (2nd from right) at Gulu University campus

MESSAGE FROM THE CHAIRMAN

The registration of TEST for Uganda as a charitable organisation in September 2012 came as a ray of hope for young and intelligent Ugandans who desire to attain tertiary education but are financially constrained. Tertiary education is increasingly important on our national agenda because it is a major driver of economic competitiveness in an increasingly knowledge driven global economy. Consequently, the goal of TEST for Uganda is to support socio-economic development of our society through education that targets intelligent students from the poorest regions of Uganda.

The number of students who qualify for university education in Uganda is increasing. The increase became more pronounced following the introduction of free universal primary education (UPE) and secondary education (USE). Unfortunately, the ever increasing university tuition fees and cost of living in Uganda implies that very few students can afford university education. Moreover, the few government scholarships awarded every year are scooped by students who attend first class schools and are often from wealthier families. This further condemns the students from poor families to a cycle of limited education and poverty.

During its inaugural year, TEST for Uganda awarded 26 scholarships. Sixty eight percent (68%) were awarded to students hailing from the northern and eastern parts of Uganda. Many of the awardees were in one way or the other affected by the 20 year Lord's Resistance Army insurgency in northern Uganda. Thirty seven (37%) of this year's awardees were females. TEST for Uganda will continue exploring opportunities to support more female candidates over the coming years.

The establishment of TEST for Uganda would not have taken root without the generous support of its parent body, TEST for Africa. We are truly grateful for financial and technical support in getting us off the ground. We are grateful to Graeme Fraser-Bell and Helen Nachintu Scholarships. We are also grateful to our sister organisations, TEST for Ghana and TEST for Malawi who shared invaluable advice during our inaugural year.

As we look to the future, we take great encouragement from the successful launch of TEST for Uganda. We look forward to building more and stronger partnerships as this is a vital pillar for achieving our goal. We welcome ideas and support that will enable us build a self sustaining TEST for Uganda.

Thank you.



Assoc Prof Fred Babweteera

Chairman

ADMINISTRATION

TEST for Uganda received a certificate of registration (T37617) as a corporate body under the trustees incorporation act of Uganda in September 2012. In addition, TEST for Uganda formally registered its constitution with the Registrar General at the Uganda Registration Services Bureau within the Ministry of Justice and Constitutional Affairs. This paved the way for TEST for Uganda to start supporting students in five public universities namely; Busitema University, Gulu University, Kyambogo University, Mbarara University of Science and Technology and, Makerere University.

In order to strengthen the Board of Trustees team, the trustees are in contact with several Oxford Alumni in Ugandan. We propose to increase the membership to five trustees. On a related note, one of the trustees Prof Lillian Ekirikubinza Tibatemwa was recently appointed as Judge of the Court of Appeal by the President of Uganda.

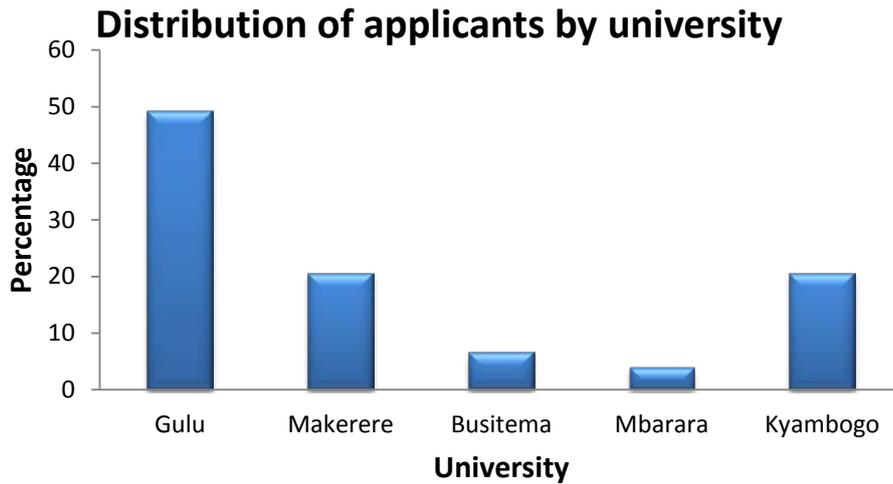
Office space was designated at Makerere University by Fred Babweteera to host TEST for Uganda as well as hosting a volunteer who is assisting to organise the application forms for the trustees to review.

Test for Uganda received good support from the various university administrators during the inaugural year. We are grateful to the Deans of Students at the five public universities for the tremendous work in getting the scheme off the ground. We were able to transfer the tuition fees directly to each university. However, for the living expenses, we opted to make direct transfers to the beneficiary students' accounts for each semester. We appointed Team and Co as our auditors. We also applaud the decision by the management of Team and Co., to donate their professional fees to the trust.

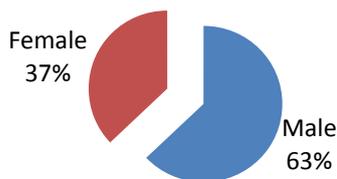
The Board of Trustees is in the process of selecting three prominent businessmen or businesswomen to sit on the Advisory Board. A number of potential candidates have been identified and discussed informally and we hope to approach the leading candidates to seek their support. Once the Advisory board is constituted, we will initiate plans to develop a self sustainability road map that will be presented to TEST for Africa Board of Trustees.

AWARDS FOR THE ACADEMIC YEAR 2012/2013

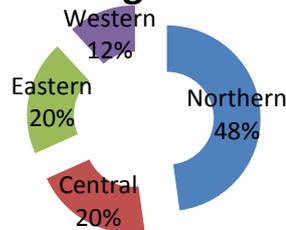
TEST for Uganda received over 400 applications during its inaugural year. Majority of the applicants (50%) were from Gulu University. Sixty eight percent of the applicants hailed from the Eastern and Northern regions of Uganda, which are considered to be the poorest regions. Contrary to our aims, we received fewer female applicants.



Distribution of applicants by gender



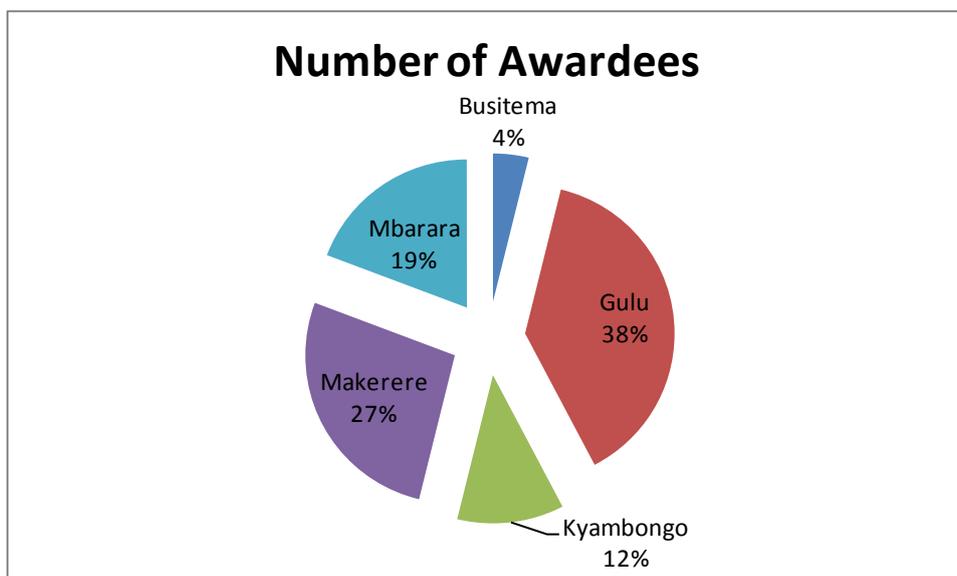
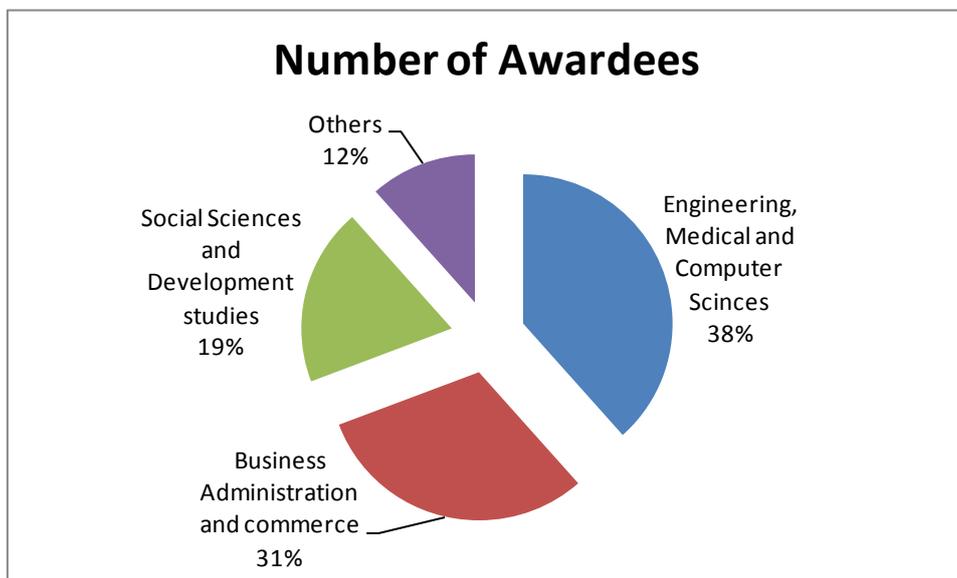
Distribution of applicants by region



Out of the 415 applications, TEST for Uganda made 26 awards for the 2012/2013 academic year. Eleven (42%) awardees were female and nineteen (73%) awardees were from the poorest regions of Uganda (Northern and Eastern). Thirty eight percent (38%) of the awardees are offering Engineering, Medical and Computer Sciences.

In addition, the trustees opted to offer support to more continuing students due to the need identified among this group. Many were on the verge of dropping out of

university and the board desired to support them complete their programmes rather than pick up new students. In particular, there were students at Gulu University who were earlier supported by a research project to undertake Bachelor of Biosystems Engineering. When the research project was completed, many of the students were left stranded. TEST for Uganda awarded scholarships to the best three students on this programmes.



We were unable to offer 60% of the scholarships to female candidates due to the fact that we received fewer female applicants compared to males. In addition, most female applicants did not meet the key selection criteria. We have publicized the scheme among the female high schools and we hope to attract more female applicants during the next academic year.

Nine students were awarded full scholarships whereas seventeen students received partial scholarships. The average value of the partial award that covered tuition fees

only was UGX 2,500,000 (£655) whereas the average value of the full award was UGX 3,600,000 (£925). Two students (Arionget Elsie Agoro and Drapari Denish) were selected for the HELEN NAKINTU Scholarship.

ADONGO JENET (FULL AWARD)



Jenet was born in 1989 in Olongokorong Village, Amolatar District in northern Uganda. Jenet was born in a family of six and is currently a first year student at Gulu University pursuing a Bachelor of Business Administration. Jenet started her education at Acengryeny Primary School in 1995 supported by her parents and later joined Bata Secondary School for her O-Levels in 2006 up to 2007. She dropped out of school because of financial reasons since her uncle who was supporting her education could not continue any more due to the increasing financial responsibilities he had. In 2008, she went back to school after her uncle had raised some little money. She sat her O-Level exams and passed in division two but she could not continue in 2009 due to financial problems again. In 2010, Jenet's uncle managed to raise more funds that enabled her join A-levels at Sky High School where she scored aggregate 14 points. She had no hopes of joining university because this was a farfetched idea for the family to raise the required fees. She was contemplating finding a casual job till she got the TEST for Uganda scholarship.

AKOPEROIT CAROLYNE (PARTIAL AWARD)



Carolynne was born in 1991 in Olio Village, Serere District in eastern Uganda. She is currently a second year student at Mbarara University of Science and Technology pursuing a Bachelor of Medical Laboratory Science. She was born in a family of six children all raised by a single mother. Carolynne was able to complete her A-levels with financial support from her mother and elder brother. However, their meagre earnings coupled with the current economic strain could no longer support her at the university with tuition and accommodation fees.

MARY GORETTY ANENA (PARTIAL AWARD)



She was born in 1991 in Kalongo Village, Aagago District in Northern Uganda. Mary is in her second year pursuing a Bachelor of Business Administration degree at Gulu University. Mary is the first born in a family of six, who are all dependant on the salary of her mother, a primary school teacher. Since Mary joined the university, she has never been settled academically because of insufficient funds for her tuition. Mary's problems started when her Uncle who was supporting her financially died in May 2012. She was lucky to complete her first year. Though she has both parents, Mary's father has no job and her mother shoulders all the family needs including housing and feeding. As a first born in her family, she looks forward to supporting her siblings when she completes her studies.

ARIONGET ELSIE AGORO (FULL AWARD, HELEN NAKINTU SCHOLAR)



Arionget was born in 1994 in Kampala, central Uganda. she is the first born in a family of six children and is currently in her first year at Makerere University studying Bachelor of Social Sciences. Arionget's mother is a peasant farmer and the entire family depends on their father who is a policeman and earns less than \$80 per month. The family has often struggled to raise enough money to pay the tuition fees for the children many of whom are in lower grades. Arionget was born with a disability that causes her pain in the left hip joint. This has grossly affected her locomotion while climbing stairs, walking fast, running, squatting and lifting heavy objects. Often she loses concentration and she cannot perform well like other girls. Doctors have recommended an operation of the hip but the family cannot afford the cost.

AWOR JANE JUSTINE (PARTIAL AWARD)



Jane was born in Magola Village, Tororo District in eastern Uganda. She is currently a second year student at Makerere University pursuing a Bachelor of Industrial and Fine Art. She is the second born in a family of five children. Her father is a retired worker of Uganda Railways Corporation and currently a

subsistence farmer while her mother is a house wife. Although her parents were able to support her through her primary and secondary education, the university fees were too high for them to afford. Nevertheless, they sold off some family assets which included land and livestock in addition to acquiring loans so as to enroll her into university. However, this money could not enable her complete her program. Jane might have completed her studies a year ago but due to frequent lack of funds she failed to sit all her exams necessitating her to repeat one year.

CHRISTMAS KEVIN (PARTIAL AWARD)



Kevin was born in 1988 in Kitojo Village, Kabaale District in western Uganda. He is a third year student at Kyambogo University pursuing a Bachelor of Arts in Economics. Kevin was able to cater for his tuition for the previous semesters using the savings he had earned while working with Citizens Watch Uganda and as a part time guide at Kyambogo University. But still, his savings were not enough as he had some outstanding debts with the university and he could not support himself anymore for his third year. Kevin had opted to take a dead year in order to work and raise enough funds to complete his studies when he came across the Test for Uganda advert.

DRAPARI DENIS (PARTIAL AWARD, HELEN NAKINTU SCHOLAR)



Denis was born in Alivu Village, Arua District in West Nile. He is a first year student at Makerere University pursuing a Bachelor of Information Technology. He is the first born in a family of 12 children. He completed his A-level education in 2006 after a long struggle to obtain fees. His family sold part of their land to raise money for Denis' education. He was unable to join university due to financial constraints. He moved to Kampala to try and find a job so as to raise money for his education. He worked as a gardener and a security guard and was able to raise money to enroll for a two year diploma course in Cisco Certified Network Associate (CCNA). However, he desired to attain university education.

EDECHU SAMUEL (PARTIAL AWARD)



Samuel was born in 1979 in Akisim Village, Kaberamaido District in eastern Uganda. He was born in a polygamous family of three wives in which he is the fifth born among seventeen children. He was orphaned in 1986 after his father was killed during the insurgency of FOBA (Force Obote Back Again) rebellion in eastern Uganda. Samuel was able to complete primary education in 1992 with support from selling local brew. He engaged in fishing on Lake Kyoga as he continued paying his own school fees until he completed his O-levels education in 1996. Under pressure from his family to get married, he fled his home to settle in Jinja where he worked as a casual labourer in Kengrow and Nytil textile industries earning less than \$1 a day. In 1998, he relocated to Kampala and joined the security services from which he was able to sponsor himself for his A-level education that he completed in 2005. He then enrolled for a diploma in 2006 that he completed in 2008. He acquired a loan to support him at the university to pursue a Bachelor of Records and Archives Management but this could only sustain him for one academic year and was planning to request for a dead year to service the loan up to 2014. It's at this point that TEST for Uganda picked him up.

ISIIKO JOHN (PARTIAL AWARD)



John was born in 1989 in Budini Village, Kaliro District in eastern Uganda. He is a second year student at Mbarara University of Science and Technology pursuing a bachelor's degree in Pharmacy. John's father died in 2000 and he currently stays with his mother, who is a subsistence farmer. John was supported by his late father's friend to complete his O-Level in 2005. However, his sponsor could not continue supporting him because of the burden of his own children who were then joining university. John stayed out of school for two years and rejoined school for his A-levels after saving some money through farming and supplementary support from the mother. Although John performed well at his A-Level, he did not join university immediately due to lack of funds. He stayed home for one year till his elder sister raised money for his first year. John's sister could not continue supporting him in his

second year because she was supporting his other brothers who were pursuing vocational training and secondary school. John applied to suspend his studies for one year in order to raise fees for his second year. It is at this point that TEST for Uganda picked him up.

KATO SALIM (PARTIAL AWARD)



Salim was born in 1987 in Bukomero Village, Kiboga District in central Uganda. He is currently a second year student at Kyambogo University offering a Bachelor of Development Studies. Salim was born in a family of 15 children yet his parents depend only on subsistence farming to earn a living so they could not afford supporting him at the university. He is disabled on his right leg due to a Polio infection which makes it hard for him to get employed so as to supplement his mother's income.

KEBIRUNGI RITA (FULL AWARD)



Rita was born in 1991 in Kyenjojo District, western Uganda. She is a third year student at Makerere University pursuing a Bachelor of Science in Computer Engineering. Rita's family was a victim of the 1998 ADF rebel attacks in Kasese District which left them with nothing to depend on because their family business was burnt down. Since then, she has encountered financial constraints in the course of her education. She was supported by her uncle through her O'levels before she won a bursary for her A' levels due to her good grades. Her uncle could not afford to sponsor her university education. Her family sold off a piece of land in order to enroll her into the university for the first year. While at the university, she engaged herself in selling cassava to earn some money and with a supplement from Makerere Christian Members, she was able to pay for her second year at the university but still was not certain of sustaining this over her our year degree program.

KOMAKECH GEOFFREY (FULL AWARD)



Geoffrey was born in 1990 in Gulu District in northern Uganda. He was born in a family of five and is currently a first year student at Gulu University pursuing a Bachelor of Business Administration. In 2001, Geoffrey's father died while his mother died when he had just completed his A-levels in 2009. For his O-Level and A-Level education, Geoffrey was awarded a scholarship by the Windle Trust Acholi Bursary Scheme. Due to the loss of his mother, Geoffrey stayed home for two years until he applied and got a scholarship from TEST for Uganda.

LABALPINY LONEX DEBESTO (FULL AWARD)



Lonex was born in 1980 in Laroo-Pegeya Village, Gulu District in northern Uganda. He is pursuing a Bachelor of Medical Laboratory Science at Mbarara University of Science and Technology. Lonex dropped out of school in 1996 when his father died. He took up a job as a barber and with some additional financial support from his uncle he returned to school and sat his O-Level exams in 1998. He proceeded to do his A-level education but did not complete due to the death of his uncle who was supporting him financially. Lonex returned to run a barber shop. In 2003 he enlisted to study for a one year certificate in Medical Laboratory Assistant, with financial support from his late father's friend. In 2005 he got a job with The Aids Support Organization (TASO) working as a laboratory technician earning \$40 per month. With his savings, he enrolled for a diploma in Medical Laboratory Technology in 2007. Although TASO offered him a job as a laboratory assistant after his diploma, his salary could not support his university education.

MUYAMA TROPHINA (PARTIAL AWARD)



Trophina was born in 1989 in Bumutsopa Village, Sironko District in eastern Uganda. She is currently a first year student at Makerere University pursuing a Bachelor of Commerce degree. She was born in a family of 4 children. Her father is a primary school teacher earning \$60 dollars per month and her mother

passed away in 2001. Her parents were able to sponsor her primary education. However, following her mother's death, her father could not afford taking care of all the four children. Luckily, her aunt offered to take care of her till her second year of her A-level education when she couldn't afford any more. This was after the husband to her aunt passed away. She counts herself lucky because her grandfather (a coffee farmer) was able to support her complete her A-level education. Unfortunately, her grandfather passed away while she was in her A-level vacation and as such she had no one to sponsor her at university.

NAAMARA EDITH (PARTIAL AWARD)



Edith was born in 1990 in Mbarara District, western Uganda. She is a first year student at Mbarara University of Science and Technology pursuing a Bachelor of Business Administration. She is the second born in a family of four children all raised by a single mother who works as a cleaner at the library in Mbarara University of Science and Technology earning a monthly salary of \$95. Her elder sister has just joined Kabaale University and her younger siblings are still in primary. With all the various responsibilities that Edith's mother is carrying coupled with the loans she acquired to cater for their needs and education up to this level, Edith was never certain of joining the university.

NYAKATO PROSSY (PARTIAL AWARD)



Nyakato was born in 1991 in Kitojo Village, Sheema District in western Uganda. She is currently a first year student at Mbarara University of Science and Technology pursuing a Bachelor of Computer Science. She is the last born in a family of seven children and was orphaned at the age of five years. All her elder siblings did not attain formal education. She is currently supported by her 30 year old sister who is a kitchen attendant at Mbarara University of Science and Technology. Although Nyakato's sister could afford supporting her through secondary education, she could not afford supporting her university fees.

OCANA JAMES (FULL AWARD)



He was born in 1991 in Ayweri village, Gulu District in northern Uganda. James is a second year student at Gulu University pursuing a Bachelor of Science in Biosystems Engineering. James was orphaned at the age of 10 during the insurgency in northern Uganda. He currently lives with his mother who is a peasant farmer taking care of many children. Due to his good performance at A-levels, James won a one year partial scholarship from the Millennium Science Initiative established by the Uganda National Council for Science and Technology (UNCST). However, given that the degree programme he is pursuing is a four year course, James was left stranded after two years. As a Biosystems Engineer, James has a strong desire to transform his community through modern ways of farming, food processing and, waste recycling.

OCOROMAC DENIS (PARTIAL AWARD)



Denis was born in 1988 in Penena Village, Gulu District, northern Uganda. He is a first year student at Busitema University pursuing a Bachelor of Science in Water Resource Engineering. His parents are subsistence farmers who could only afford supporting him to complete his O-level education in 2006. Upon completion of his O-levels, Denis had to engage himself in various activities which included brick laying and volunteering in Comboni Samaritan of Gulu to raise tuition for his A-level education. Due to the busy university timetable, it became hard for Denis to combine work with studies. Consequently he could not afford to raise funds to pay for his tuition, accommodation and feeding expenses while at the university.

OKULLU DAVID (PARTIAL AWARD)



Born in 1993 in Amyel village, Aguya District in northern Uganda. Okullu was orphaned at the age of five and now lives with his mother a peasant farmer. Okullu is a first year student at Gulu University pursuing a Bachelor of Quantitative Economics. Okullu's mother supported him through primary till he joined

secondary school at Kitgum High School. He was on the verge of dropping out of school when the Windle Trust bursary scheme gave him a scholarship to complete his O-levels and A-Levels.

OKWERA DENIS (PARTIAL AWARD)



Denis was born in 1988 in Gulu District, northern Uganda. He was the only child born to her father and mother. Denis' mother met her death while she was trying to return to her husband and as a baby he was found among several dead people killed by the Lords' resistance army (LRA) rebels. A few years later Denis' father was killed by the LRA rebels as well. The death of his father and his uncle left the entire family amidst a lot of trauma as they were the only hope the family seemed to have. The burden of raising all the children and grand children was left in the hands of Denis' grandmother. His education has been punctuated by drop outs due to lack of funds. Although he was among the best performing students at A-Levels, he was filled with worries as to who would pay for his university education. He opted to hire his teacher's motorcycle to transport passengers (boda-boda). While at the university, Denis works during the weekdays and attends the weekend degree programme.

OLUPOT ISAAC (PARTIAL AWARD)



Isaac was born in 1991 in Ngora District, eastern Uganda. He is a third year student at Kyambogo University pursuing a Bachelor of Social Works and Community Development degree. He is an orphan with only his mother who is currently hypertensive and suffers from kidney problems. Isaac struggled to raise school fees at each stage of his education through engaging in casual labor along with supplements from his mother who is a subsistence farmer and his aunt who is a primary school teacher. Although he was able to reach this far, his mother could no longer support him due to her deteriorating health.

ONEN DENIS (FULL AWARD)



Denis was born in Agonga in Gulu District, northern Uganda. He is a third year student at Gulu University pursuing a Bachelor of Science in Biosystems Engineering. Denis was born in a polygamous home of five wives and more than fifteen children and many grandchildren. His father took little responsibility for his children and each mother was responsible for her children. Denis' mother is a peasant farmer who earns \$60 per month through making and selling crafts. Denis regards himself lucky because he is the only member of his family that has attained university education. He was awarded scholarships by the World Vision Uganda and Windle Trust Uganda to pursue his education till he completed his A-Level education. At Gulu University he was awarded a two year partial scholarship from the Millennium Science Initiative established by the Uganda National Council for Science and Technology (UNCST). However, he had no hopes of completing his four year programme when the UNCST programme closed.

OPIYO EMMY GODFREY (FULL AWARD)



Opiyo was born in 1993 in Gulu District, northern Uganda. Emmy is a first year student at Gulu University pursuing a Bachelor of Arts in Education. Emmy's problems started in 1996 when his father was abducted by the Lord's Resistance Army (LRA) and is presumed dead. Again in 2002 Emmy's mother died following an Ebola outbreak and he has since been staying with his grandparents. His grandfather is a retired teacher who managed to support Emmy's primary education. However, Emmy was lucky to win a Windle Trust Scholarship that supported him to complete O-Level and A-level education. Emmy desires to be a teacher because of the increasing enrollment of students for universal primary education and universal secondary education. Consequently, he predicts a greater demand for teachers for universal secondary education.

OYELLA DOREEN (PARTIAL AWARD)



Doreen was born in 1991 in Kuywee West Village, Agago District. She is a first year student pursuing a Bachelor of Public Administration at Gulu University. She is the eighth child in a family of 9 children. All her eldest sisters and brothers did not attain university education. She was orphaned at the age of 2 years and depended on her mother (peasant farmer) to complete her primary education. She was awarded a scholarship by Acholi Education Initiative to study her O-Levels and sat her O-Level exams in 2007. Due to lack of funds she stayed home for two years [2008-2009] and was picked up by her elder brother who enabled her complete her A-level education. Unfortunately her elder brother died shortly after she completed her A-level exams. She had no hope of proceeding to university. Doreen looks forward to extending charitable support to other disadvantaged children in future since she has firsthand experience of being disadvantaged.

SSANYU MOLLY (PARTIAL AWARD)



Molly was born in 1991 in Kampala, central Uganda. She completed her A-levels in 2008. However, she was unable to proceed to university because her mother could not afford paying her university fees. She had to sit home and wait while operating a friend's photocopying machine where she was paid \$20 dollars per month. She saved some money and she was optimistic that the funds would enable her pay the tuition fees for the first semester at Makerere University.

ISMAIL SWAIB (FULL AWARD)



He was born in 1991 in Arua District, northern Uganda. Ismail is a second year student at Gulu University pursuing a Bachelor of Science in Biosystems Engineering. Ismail's parents have never paid any tuition fees for his education not because they didn't want to support his education, but because they could not afford.

Ismail has been a brilliant student since his childhood. He completed his primary education at Arua Parents' Primary School where he emerged

the best PLE candidate in River Oli Division. Despite the wonderful performance (the best in the history of the school), he failed to join secondary school immediately with the pupils who sat for PLE with him the same year. The headmaster of his former primary school learnt of his status and lobbied the local government to award him a scholarship for his O-Level education. During his O-level studies, he supplemented his needs by transporting passengers on a hired motorcycle (popularly known as boda-boda). He emerged the best O-level candidate in the district in 2008. He was again awarded a scholarship by the local government to study his A-Level till he joined Gulu University. At Gulu University he was awarded a one year partial scholarship from the Millennium Science Initiative established by the Uganda National Council for Science and Technology (UNCST). Upon completing his course, Ismail looks forward to improving agricultural production in his community through food production and processing, irrigation, and mechanized agriculture.

FINANCIAL REPORT

TERTIARY EDUCATION SCHOLARSHIP TRUST FINANCIAL STATEMENTS FOR THE PERIOD 30TH JUNE 2013

1 BACKGROUND

TERTIARY EDUCATION SCHOLARSHIP TRUST was founded in 2012 by the family of Dr Keith and Mrs Marjorie Lloyd of Guernsey, Channel Islands in Collaboration with Ugandan Scholars who have completed scholarships of study at linacre College at the University of

DONOR -

Total Amount of funding	£	<u>20,942</u>
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2 PROGRAM OBJECTIVES

Specific objectives for the period of the project are :

To initiate, maintain , promote and provide funding for tertiary education at public universities and polytechnics in uganda for bright but financailly needy students and thereby contribute to the socioeconomic development of the country.

To train, educate, counsel and develop qualifying young people in tertiary education, promote professionalism among them and enable them become self sustaining.

TERTIARY EDUCATION SCHOLARSHIP TRUST

FINANCIAL STATEMENTS

FOR THE PERIOD 30TH JUNE 2013

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

Financial regulations requires the management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the project as at the end of the financial year and of the Deficit or Surplus of the project for that year. In preparing those financial statements the management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Management is responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the project, and to enable them to ensure that the financial statements comply with the financial regulations. They are also responsible for safeguarding the assets of the project and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nothing has come to the attention of the management to indicate that the company will not remain a going concern for at least twelve months from the date of this statement:

Signed on behalf of management by;



Chairman

**REPORT OF THE INDEPENDENT AUDITORS
TO THE BOARD OF DIRECTORS
TERTIARY EDUCATION SCHOLARSHIP TRUST
FOR THE PERIOD 30TH JUNE 2013**

We have audited the accompanying financial statements of **TERTIARY EDUCATION SCHOLARSHIP TRUST** which comprise of the fund balance statement as at 30TH June 2013 and the receipts and payments statement for the period then ended, and a summary of significant accounting policies and other explanatory notes.

Project Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

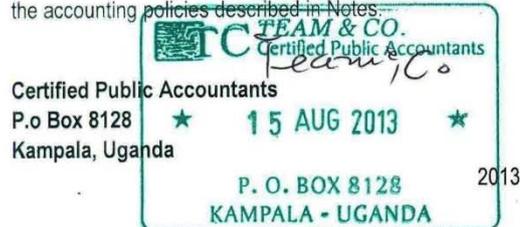
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, proper books of accounts have been kept and the financial statements which are in agreement therewith give a true and fair view of the receipts and payments of TEST FOR UGANDA for the period ended 30th June 2013 and the fund balance of the scholarship Project as at that 30th June 2013, in accordance with the accounting policies described in Notes.



5

TERTIARY EDUCATION SCHOLARSHIP TRUST
INCOME AND EXPENDITURE
FOR THE PERIOD 30TH JUNE 2013

	Notes	2013 £
Funds from Donors	3	20,000
Contributions from directors		541
Reversal of RTGS Opiyo transfer	3	151
Professional fees (Team &Co)		250
Total Contribution to Test for Uganda		20,942
Expenditure		
Bank Charges		3
Bank Charges for EFT		5
Tuition fees transfer to Mbarara University		3678
Tuition fees transfer to Busitema University		816.91
Tuition fees transfer to Gulu University		6165.92
Tuition fees transfer to Makerere University		3912.01
Tuition fees transfer to Kyambogo University		1491.72
Cheque book issue charge		12.7
Transfer fee for Tuition fees		14.92
Account Maintenance fees		27
Real Time Gross Settlement form (RTGS) fees		75.86
Purchase of TRUST Seal		115
Payment of registration fees		242
Students living expenses for Semester 1		1118.88
Students living expenses for Semester 2		1170.24
Muyama internship fees		26.06
RTGS of Opiyo living expenses		151.03
Professional fees		250
Publicity		84
Total Expenditure		19,360
Surplus of Income over Expenditure		1,582

The accounting policies and notes on pages 8 to 12 form an integral part of these financial statements.

These financial statements were approved by the TEST FOR UGANDA Management on 14th August 2013 and were signed on its behalf by:



Chairman

TERTIARY EDUCATION SCHOLARSHIP TRUST
INCOME AND EXPENDITURE
FOR THE PERIOD 30TH JUNE 2013

	Notes	2013 £
Funds from Donors	3	20,000
Contributions from directors		541
Reversal of RTGS Opiyo transfer	3	151
Professional fees (Team &Co)		250
Total Contribution to Test for Uganda		<u>20,942</u>
Expenditure		
Bank Charges		3
Bank Charges for EFT		5
Tuition fees transfer to Mbarara University		3678
Tuition fees transfer to Busitema University		816.91
Tuition fees transfer to Gulu University		6165.92
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Tuition fees transfer to Kyambogo University		1491.72
Cheque book issue charge		12.7
Transfer fee for Tuition fees		14.92
Account Maintenance fees		27
Real Time Gross Settlement form (RTGS) fees		75.86
Purchase of TRUST Seal		115
Payment of registration fees		242
Students living expenses for Semester 1		1118.88
Students living expenses for Semester 2		1170.24
Muyama internship fees		26.06
RTGS of Opiyo living expenses		151.03
Professional fees		250
Publicity		84
Total Expenditure		<u>19,360</u>
Surplus of Income over Expenditure		<u><u>1,582</u></u>

The accounting policies and notes on pages 26 to 28 form an integral part of these financial statements.

These financial statements were approved by the TEST FOR UGANDA Management on 14th August 2013 and were signed on its behalf by:



Chairman

**TERTIARY EDUCATION SCHOLARSHIP TRUST
FINANCIAL STATEMENTS
FOR THE PERIOD 30TH JUNE 2013**

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING PERIOD

The financial statements prepared cover a 12 Months period from June 30, 2012 to 31 June 2013

2 Significant accounting policies

Basis of preparation

The financial statements are prepared under the modified cash receipts and payments basis of accounting. Therefore, these financial statements are not intended to be presented in conformity with International Financial Reporting Standards (IFRS) IFRS incl

(a) Receipts

Receipts represent the total transfers and direct payments made to TEST FOR UGANDA as reflected in their Bank statements. Cash transfers are recognized in the financial statements when received in the bank. Cash receipts from Donors and Contributions fr

(b) Payments

Expenditure in respect of goods and services rendered are generally recognized in the financial statements at the time of payment. Payments, including capital expenditure, are recorded in the financial statements in the period in which they are made. Exp

(c) The accounting records are maintained in Pounds.

(d) Property ,Plant & Equipment

Property and equipment is stated at cost and is expensed in the period it is incurred.

TERTIARY EDUCATION SCHOLARSHIP TRUST
 FINANCIAL STATEMENTS
 FOR THE PERIOD 30TH JUNE 2013
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 INCOME

Receipts represent amounts received from donors and contributions from directors during the period is provided below:

	2013 £
Funds from Donors	20,000
Contributions from directors	541
Reversal of RTGS Opiyo transfer	151
Professional fees (Team &Co)	250
Total Contribution to Test for Uganda	<u>20,942</u>

4 Expenditure

Bank Charges	3
Bank Charges for EFT	5
Tuition fees transfer to Mbarara University	3,678
Tuition fees transfer to Busitema University	817
Tuition fees transfer to Gulu University	6,166
Tuition fees transfer to Makerere University	3,912
Tuition fees transfer to Kyambogo University	1,492
Cheque book issue charge	13
Transfer fee for Tuition fees	15
Account Maintenance fees	27
Real Time Gross Settlement form (RTGS) fees	76
Purchase of TRUST Seal	115
Payment of registration fees	242
Students living expenses for Semester 1	1,119
Students living expenses for Semester 2	1,170
Muyama internship fees	26
RTGS of Opiyo living expenses	151
Professional fees	250
Publicity	84
Total Expenditure	<u>19,273</u>

5 Taxes

All taxes are payable by the Government of Uganda and this is its contribution to the project under counter part funding.

6 Currency

The financial statements are presented in Pounds

TERTIARY EDUCATION SCHOLARSHIP TRUST
FINANCIAL STATEMENTS
FOR THE PERIOD 30TH JUNE 2013

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	2013
7 Cash and Bank balances	£
Barclays Bank	1,582
Total	<u>1,582</u>