

# TERTIARY EDUCATION SCHOLARSHIP TRUST FOR TANZANIA

## (TEST FOR TANZANIA)



### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st JULY 2018

		TZS 2018	GBP 2018
<b>RECEIPTS</b>	<b>NOTE</b>		
Opening Cash and Bank Balances	1	-	-
Funds Received from TEST UK	2	16,396,790	5,500
<b>Total funds available for the period</b>		<b>16,396,790</b>	<b>5,500.00</b>
<b>PAYMENTS</b>		<b>2018</b>	<b>2018</b>
Tuition fees Paid directly to University	3	10,880,000	3,649
Meals & Accommodation Allowances given to Students	3	4,545,000	1,525
Administrative expenses	4	162,000	54
other Expenses-Bank Charges	5	43,484	15
Forex gain/(loss)		118,530	207
<b>Total Payments</b>		<b>15,749,014</b>	<b>5,450</b>
<b>Surplus/(Deficit) of Receipts over Payments</b>		<b>647,776</b>	<b>50</b>

**NOTE 1: OPENING CASH AND BANK BALANCES**

	2018
Equity Bank TZS	-
Equity Bank GBP	-
	-

**NOTE 2: FUNDS RECEIVED FROM TEST FOR AFRICA**

	<b>GBP</b>	<b>TZS Equivalent</b>
July-17	5,500	16,396,790.03

**NOTE 3: PAYMENT OF TUITION FEES AND STUDENT DIRECT COSTS**

S/N	Name	Sex	Reg. No	Amounts Awarded (TZS)	
				Tuition Fees	Students' Direct Costs: Meals, Accommodation, Field Practical
1	Aneth Gosbert Ndyetabula	F	2016-04-07497		650,000
2	Braxitonia Ibunga	F	2015-04-02050	650,000	
3	Judith Wilson	F	2016-04-07498	580,000	800,000

4	Nasra Abou	F	2016-04-07566	1,500,000	
5	Neema Andrew Mkwai	F	2017-07-00884		200,000
6	Philipo Mollel	M	2016-04-03116	650,000	795,000
7	Shamma A. Suleiman	F	2016-04-07647	650,000	600,000
8	Cecilia Florian Nguzo	F	2017-04-07016	650,000	
9	Fredy Oddo	M	2017-04-02743	650,000	
10	Jane Joseph Mwanisawa	F	2016-04-02006	650,000	
11	Pascal Stephano Katoke	M	2016-04-01832	750,000	500,000
12	Rahma Juma Rashid	F	2016-04-09035	650,000	500,000
13	Buharije Leonard Buharije	M	2017-04-06945	650,000	
14	Diana Thomson Shussa	F	2017-04-06949	650,000	
15	Martin Metson Kituly	M	2016-04-08603	650,000	
16	Irene Chabiko Kyenga	F	2017-04-02678	650,000	
17	Elias John	M	2017-04-01196		500,000
18	Leonard Juma	M	2016-04-01259	500,000	
19	Catherine Paulo Mposongo	F	2017-04-01323	400,000	
				<b><u>10,880,000</u></b>	<b><u>4,545,000</u></b>

**Note 4: ADMINISTRATIVE EXPENDITURES**

Stationeries	162,000
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**Note 5: BANK CHARGES**


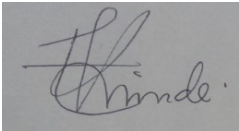

Equity Bank TZS	14,000
Equity Bank GBP	29,484
	<u>43,484</u>

**Note 6: Exchange Rate**

	Buying Exchange rate	Selling exchange Rate	
31/07/2018	296,628.90	299,618.01	
Exchange rate	2966.289	2996.1801	<b>2981.23455</b>

**CASH AND CASH  
EQUIVALENT BALANCES**

	GBP	TZS
EQUITY BANK TZS		647,776.10
EQUITY BANK GBP	50.11	<u>149,389.66</u>
		<u><b>797,165.76</b></u>

<p>Ms. Aisha Sinda Trustee / Legal Advisor</p> 	<p>Ms. Elizabeth Kironde Trustee / Accountant</p> 	<p>Prof. Ralph Peter Masenge Trustee / Chairman</p> 
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